

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ruiz John Hasan</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street) CORAL GABLES FL 33134 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/23/2022	3. Issuer Name and Ticker or Trading Symbol <u>MSP Recovery, Inc.</u> [ MSPR ]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
LLC Units	(2)	(2)	Class A Common Stock	2,119,157,566 <sup>(3)(4)(5)</sup>	(2)	I	See Footnotes <sup>(1)(4)(5)(6)</sup>

1. Name and Address of Reporting Person* <u>Ruiz John Hasan</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street) CORAL GABLES FL 33134 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Ruiz Group Holdings LLC</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street) CORAL GABLES FL 33134 <hr/> (City) (State) (Zip)
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(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<a href="#">Ruiz Mayra Cristina</a>		
(Last)	(First)	(Middle)
C/O MSP RECOVERY, INC.		
2701 S LE JEUNE ROAD, FLOOR 10		
(Street)		
CORAL GABLES	FL	33134
(City)	(State)	(Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<a href="#">Jocral Family Ltd Liability Limited Partnership</a>		
(Last)	(First)	(Middle)
C/O MSP RECOVERY, INC.		
2701 S LE JEUNE ROAD, FLOOR 10		
(Street)		
CORAL GABLES	FL	33134
(City)	(State)	(Zip)

**Explanation of Responses:**

- This form is being filed by the following reporting persons: John H. Ruiz; Ruiz Group Holdings Limited, LLC; Jocral Family LLLP; John H. Ruiz Revocable Living Trust; and Mayra Ruiz (collectively, the "Reporting Persons"). John H. Ruiz Revocable Living Trust is the general partner of Jocral Family LLLP. Mr. Ruiz and Mayra Ruiz are co-trustees of John H. Revocable Living Trust. Mr. Ruiz is the manager of Ruiz Group Holdings Limited, LLC. Because of the relationships among the Reporting Persons, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of their respective pecuniary interests. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.
- Represents LLC units ("LLC Units") of Lionheart II Holdings, LLC ("Opco"), which are each paired with one share of Class V Common Stock, par value \$0.0001 per share, of the Issuer ("Class V Common Stock"). Each share of Class V Common Stock has the same voting rights as a share of Class A common stock, par value \$0.0001 per share, of the Issuer ("Class A Common Stock"), but no economic rights. Pursuant to the first amended and restated limited liability company agreement of Opco, dated as of May 23, 2022 (the "LLC Agreement"), the LLC Units have no expiration date and each LLC Unit, together with a share of Class V Common Stock, is exchangeable for one share of Class A Common Stock.
- Pursuant to the LLC Agreement, the Reporting Persons, are also obligated to sell LLC Units to the Issuer upon the delivery of a notice by the Issuer in connection with the exercise of certain warrants, as disclosed in the Current Report on Form 8-K filed with the Securities and Exchange Commission on May 27, 2022 (the "New Warrant Repurchase").
- Represents LLC Units directly held as follows: 1,387,146,477 by Jocral Family LLLP; 442,576,489 by Ruiz Group Holdings Limited, LLC; 50,169,200 by John H. Ruiz Revocable Living Trust; and 289,434,600 by Series MRCS, a series of MDA Series, LLC ("Series MCRS"). Mr. Ruiz is a member of Series MRCS and has a pecuniary interest in such LLC Units.
- Includes (i) 4,200,000 LLC Units being held in escrow to cover potential indemnification obligations under the MIPA, (ii) 45,500,001 LLC Units being held in escrow to ensure that Virage Recovery Master LP ("VRM") receives full payment pursuant to the terms of the Master Transaction Agreement, dated as of March 9, 2022, by and among VRM, Series MRCS, a series of MDA, Series LLC, the Reporting Person, Frank C. Quesada, Virage Capital Management LP, MSP Recovery, LLC, La Ley con John H. Ruiz, d/b/a MSP Recovery Law Firm, MSP Law Firm, the Issuer and Opco, and (iii) 720,300,016 LLC Units being held in escrow to satisfy the sales to the Issuer in the New Warrant Repurchase.
- Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

**Remarks:**

Exhibit 24.1 - Power of Attorney for John Ruiz, incorporated herein by reference Exhibit 24.2 Power of Attorney for Mayra Ruiz, incorporated herein by reference Exhibit 99.1 Signatures and Joint Filer Information, incorporated herein by reference

[See Exhibit 99.1 for signatures](#)

[06/02/2022](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY

Know all by these present, that the undersigned hereby constitutes and appoints Alexandra Plasencia and Jorge Lopez, with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

1. prepare and execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain or update codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
2. prepare, execute, acknowledge, deliver and file for and on behalf of the undersigned with respect to MSP Recovery, Inc. (f/k/a Lionheart Acquisition Corp. II), a Delaware corporation (the "Company"), Schedules 13D and 13G and Forms 3, 4, and 5 with the SEC, any national securities exchanges and the Company, in accordance with Sections 13 and 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedules 13D or 13G or Forms 3, 4, or 5, prepare, execute, and acknowledge any amendment or amendments thereto, and timely deliver and file such form with the SEC and any stock exchange or similar authority; and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of May, 2022.

Very truly yours,

/s/ John H. Ruiz

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Name: John H. Ruiz

POWER OF ATTORNEY

Know all by these present, that the undersigned hereby constitutes and appoints Alexandra Plasencia and Jorge Lopez, with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

1. prepare and execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain or update codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
2. prepare, execute, acknowledge, deliver and file for and on behalf of the undersigned with respect to MSP Recovery, Inc. (f/k/a Lionheart Acquisition Corp. II), a Delaware corporation, a Delaware corporation (the "Company"), Schedules 13D and 13G and Forms 3, 4, and 5 with the SEC, any national securities exchanges and the Company, in accordance with Sections 13 and 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedules 13D or 13G or Forms 3, 4, or 5, prepare, execute, and acknowledge any amendment or amendments thereto, and timely deliver and file such form with the SEC and any stock exchange or similar authority; and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of May, 2022.

Very truly yours,

/s/ Mayra Ruiz

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Name: Maya Ruiz

Joint Filer Information

Name of Joint Filer: John H. Ruiz

Address of Joint Filer: c/o MSP Recovery, Inc.  
2701 S Le Jeune Road, Floor 10  
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s) to Issuer: Chief Executive Officer;  
Director; 10% Owner

Date of Event Requiring this Statement  
(Month/Day/Year): 5/23/22

Designated Filer: John H. Ruiz

Signature:

/s/ John H. Ruiz

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John H. Ruiz

Date: 6/2/22

Joint Filer Information

Name of Joint Filer: Ruiz Group Holdings Limited, LLC

Address of Joint Filer: c/o MSP Recovery, Inc.  
2701 S Le Jeune Road, Floor 10  
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s) to Issuer: 10% Owner; Director by  
Deputization

Date of Event Requiring this Statement  
(Month/Day/Year): 5/23/22

Designated Filer: John H. Ruiz

Signature:

RUIZ GROUP HOLDINGS LIMITED, LLC

By: /s/ John H. Ruiz

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Name: John H. Ruiz  
Title: Manager

Joint Filer Information

Name of Joint Filer: Jocral Family LLLP

Address of Joint Filer: c/o MSP Recovery, Inc.  
2701 S Le Jeune Road, Floor 10  
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s) to Issuer: 10% Owner; Director by  
Deputization

Date of Event Requiring this Statement  
(Month/Day/Year): 5/23/22

Designated Filer: John H. Ruiz

Signature:

JOCRAL FAMILY LLLP

By: John H. Ruiz Revocable Living Trust  
Title: General Partner

/s/ John H. Ruiz  
-----

By: John H. Ruiz  
Title: Co-Trustee

Exhibit 99.1

Joint Filer Information

Name of Joint Filer: John H. Ruiz Revocable  
Living Trust

Address of Joint Filer: c/o MSP Recovery, Inc.  
2701 S Le Jeune Road, Floor 10  
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s) to Issuer: 10% Owner; Director by  
Deputization

Date of Event Requiring this Statement  
(Month/Day/Year): 5/23/22

Designated Filer: John H. Ruiz

Signature:

JOHN H. RUIZ REVOCABLE LIVING TRUST

/s/ John H. Ruiz  
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By: John H. Ruiz  
Title: Co-Trustee

Exhibit 99.1

Joint Filer Information

Name of Joint Filer: Mayra Ruiz

Address of Joint Filer: c/o MSP Recovery, Inc.

2701 S Le Jeune Road, Floor 10  
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s) to Issuer: 10% Owner; Director by  
Deputization

Date of Event Requiring this Statement  
(Month/Day/Year): 5/23/22

Designated Filer: John H. Ruiz

Signature:

/s/ Alexandra M. Plasencia

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Attorney-in-fact for Mayra Ruiz

Date: 6/2/22